

IHSG	6,819
Change (%)	-1.07%
Net Foreign Buy (YTD)	73.93T
Support	6780
Resistance	6840

Sectoral	Last	Change %
IDXBASIC.JK	1,234.67	↓ -0.96%
IDXCYCLIC.JK	862.56	↓ -0.45%
IDXENERGY.JK	2,186.27	↑ 0.55%
IDXFINANCE.JK	1,441.39	↓ -1.43%
IDXHEALTH.JK	1,540.24	↑ 2.79%
IDXNONCYC.JK	731.71	↓ -0.47%
IDXINDUST.JK	1,197.49	↓ -0.10%
IDXINFRA.JK	853.55	↓ -1.08%
IDXPROPERT.JK	705.59	↑ 0.27%
IDXTECHNO.JK	5,333.01	↓ -1.59%
IDXTRANS.JK	1,727.21	↓ -1.73%

Commodities	Last	Change %
Crude Oil Jan 23	\$72.6	↑ 0.85%
Brent Crude Oil Last Da'	\$77.7	↑ 0.66%
Gold Feb 23	\$1,795.6	↓ -0.13%
Copper Mar 23	\$3.8	↓ -0.41%

Indeks	Close	Change %
Dow Jones Industrial Av	33,598	→ 0.00%
S&P 500	3,934	↓ -0.19%
NASDAQ Composite	10,959	↓ -0.51%
FTSE 100	7,489	↓ -0.43%
DAX PERFORMANCE-INI	14,261	↓ -0.57%
SSE Composite Index	3,200	↓ -0.40%
HANG SENG INDEX	18,815	→ 0.00%
Nikkei 225	27,467	↓ -0.79%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.71 percent 22/10
Inflation Rate MoM	-0.11 percent 22/10
Interest Rate	5.25 percent 22/11
Balance of Trade	5674 USD Million 22/10
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	41.2 percent of GDP 21/12
Government Budget	-4.65 percent of GDP 21/12
Business Confidence	13.89 points 22/09
Manufacturing PMI	51.8 points 22/10



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Kinerja pasar keuangan Indonesia belum menunjukkan tanda-tanda kebangkitan. Indeks Harga Saham Gabungan (IHSG) dan nilai tukar rupiah ambruk sementara Surat Berharga Negara (SBN) dilepas investor. Hal yang sama berisiko terjadi lagi pada perdagangan Kamis (8/12/2022), sebab proyeksi ekonomi di 2023 masih suram. Bahkan salah satu bank investasi ternama menyebut tahun depan dunia menghadapi ketidakpastian dan periode bergejolak.

Pendapat tersebut dan faktor-faktor yang mempengaruhi pergerakan pasar hari ini akan dibahas pada halaman 3 dan 4.

Sementara itu ambruknya saham-saham berkapitalisasi besar, melandainya bursa Wall Street, serta meningkatnya kekhawatiran resesi membuat pasar keuangan Tanah Air suram. Pada penutupan perdagangan kemarin, Rabu (7/12/2022), IHSG ditutup melemah 73.82 poin atau 1,07% ke posisi 6.818,75. Dengan demikian, IHSG sudah mengakhiri perdagangan di zona merah dalam lima hari perdagangan terakhir.

Sebanyak 147 saham menguat, 398 saham melemah sementara 164 bergerak stagnan. Nilai perdagangan mencapai Rp 16,1 triliun dengan melibatkan 26,8 miliar saham. Investor asing mencatatkan net sell sebesar Rp 1,68 triliun, lebih besar dibandingkan pada hari sebelumnya yang tercatat Rp 1,34 triliun.

Saham emiten sektor teknologi, finansial, barang pokok serta barang konsumen primer menjadi penyebab utama pelemahan IHSG hari ini.

Saham emiten teknologi turun 1,59%. Di antaranya adalah saham PT GoTo Gojek Tokopedia Tbk (GOTO) yang turun 6,96% dan saham PT Bukalapak.com Tbk (BUKA) yang melemah 2,24%.

Dari sektor finansial-perbankan, tercatat mayoritas saham bank BUKU 4 mengalami kemunduran. Saham PT Bank Mandiri Persero (BMRI) ambruk 4,82%, PT Bank Central Indonesia Tbk (BBCA) anjlok 2,59%. PT Bank Rakyat Indonesia Persero (BBRI) melandai 2,06% serta PT Bank Negara Indonesia Persero (BBNI) turun 0,2%.

Pelemahan IHSG sejalan dengan mayoritas bursa Bursa Asia-Pasifik. Indeks Hang Seng Hong Kong ditutup ambruk 3,22% ke posisi 18.814,82, ASX 200 Australia terkoreksi 0,85% ke 7.229,4, dan Straits Times Singapura melemah 0,83% menjadi 3.225,45.

Indeks Nikkei 225 Jepang juga melemah 0,72% ke 27.686,4, Shanghai Composite China terkoreksi 0,4% ke 3.199,62, dan KOSPI Korea Selatan terdepresiasi 0,43% menjadi 2.382,81.

Nilai tukar rupiah juga masih terpuruk di hadapan dolar Amerika Serikat (AS). Mata uang Garuda rupiah ditutup di posisi Rp 15.635/US\$, melemah 0,13% di pasar spot. Dengan demikian, rupiah sudah melemah selama tiga hari beruntun.

Pelemahan rupiah ini tetap terjadi meskipun ada faktor sentimen positif dari cadangan devisa (Cadev). Bank Indonesia mengumumkan Cadev per akhir November mencapai US\$134,0 miliar, meningkat dibandingkan dengan posisi pada akhir Oktober 2022 sebesar US\$ 130,2miliar. (Source: CNBC Indonesia) (Source: CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
PGAS	1,835	Trading Buy	1865	1895	1800	Morning Star, entry level: 1805-1850
INCO	7,075	Buy on Weakness	7225	7400	6850	Consolidation, entry level: 6900-7125
BIPI	177	Buy on Weakness	180	184	170	Morning Star, entry level: 171-178
ANTM	1,920	Buy on Weakness	1950	1995	1860	Consolidation, entry level: 1870-1925
AGII	2,320	Hold	2350	2370	2260	Consolidation, entry level: 2300-2350

Economic Calendar

Source : TradingEconomic, Research Erdikha

Monday December 05 2022			Actual	Previous	Consensus	Forecast
8:45 AM	CN	Caixin Services PMI NOV	<u>46.7</u>	48.4		<u>47</u>
8:45 AM	CN	Caixin Composite PMI NOV	<u>47</u>	48.3		<u>47</u>
8:45 AM	EA	ECB President Lagarde Speech				
4:00 PM	EA	S&P Global Services PMI Final NOV	<u>48.5</u>	48.6	<u>48.6</u>	<u>48.6</u>
4:00 PM	EA	S&P Global Composite PMI Final NOV	<u>47.8</u>	47.3	<u>47.8</u>	<u>47.8</u>
4:00 PM	GB	New Car Sales YoY NOV	<u>23.50%</u>	26.40%		4.20%
4:30 PM	GB	S&P Global/CIPS UK Services PMI Final NOV	<u>48.8</u>	48.8	<u>48.8</u>	<u>48.8</u>
4:30 PM	GB	S&P Global/CIPS Composite PMI Final NOV	<u>48.2</u>	48.2	<u>48.3</u>	<u>48.3</u>
5:00 PM	EA	Retail Sales MoM OCT	-1.80%	0.8% [®]	-1.70%	-1.90%
5:00 PM	EA	Retail Sales YoY OCT	-2.70%	0% [®]	-2.60%	-2.20%
9:45 PM	US	S&P Global Composite PMI Final NOV	<u>46.4</u>	48.2	<u>46.3</u>	<u>46.3</u>
9:45 PM	US	S&P Global Services PMI Final NOV	<u>46.2</u>	47.8	<u>46.1</u>	<u>46.1</u>
	US	ISM Non-Manufacturing PMI NOV	<u>56.5</u>	54.4	<u>53.3</u>	<u>53</u>
10:00 PM	US	ISM Non-Manufacturing Employment NOV	<u>1%</u>	0.30%	<u>0.70%</u>	<u>0.40%</u>
10:00 PM	US	Factory Orders MoM OCT	<u>51.5</u>	49.1		<u>49.5</u>
10:00 PM	US	Factory Orders ex Transportation OCT	<u>64.7</u>	55.7		<u>54</u>
10:00 PM	US	ISM Non-Manufacturing Business Activity NOV	<u>70</u>	70.7		<u>70.2</u>
10:00 PM	US	ISM Non-Manufacturing Prices NOV	<u>56</u>	56.5		<u>54</u>
10:00 PM	US	ISM Non-Manufacturing New Orders NOV	<u>0.80%</u>	-0.2% [®]		<u>0.10%</u>
11:30 PM	US	3-Month Bill Auction	<u>4.27%</u>	4.29%		
11:30 PM	US	6-Month Bill Auction	<u>4.57%</u>	4.55%		
	EA	Eurogroup Meeting				
Tuesday December 06 2022			Actual	Previous	Consensus	Forecast
7:01 AM	GB	BRC Retail Sales Monitor YoY NOV	<u>4.10%</u>	1.20%		<u>0.60%</u>
3:30 PM	EA	S&P Global Construction PMI NOV		44.9		<u>46</u>
4:30 PM	GB	S&P Global/CIPS Construction PMI NOV		53.2	<u>52</u>	<u>51.9</u>
5:00 PM	GB	5-Year Treasury Gilt Auction		3.63%		
5:10 PM	EA	ECB af Jochnick Speech				
	US	Balance of Trade OCT		-\$73.3B	<u>-\$80B</u>	<u>-\$73B</u>
8:30 PM	US	Exports OCT		\$258B		<u>\$257B</u>
8:30 PM	US	Imports OCT		\$331.3B		<u>\$330B</u>
8:55 PM	US	Redbook YoY DEC/03		10.40%		
10:00 PM	US	LMI Logistics Managers Index Current NOV		57.5		
Wednesday December 07 2022			Actual	Previous	Consensus	Forecast
4:30 AM	US	API Crude Oil Stock Change DEC/02		-7.85M		
	US	Total Vehicle Sales NOV		\$85.15B	<u>\$78.1B</u>	<u>\$81B</u>
10:00 AM	CN	Balance of Trade NOV		-0.30%	-3.50%	-3.50%
10:00 AM	CN	Exports YoY NOV		-0.70%	-6%	-4.70%
10:00 AM	CN	Imports YoY NOV		\$130.2B		<u>\$131B</u>
10:00 AM	ID	Foreign Exchange Reserves NOV		-0.40%		-0.10%
2:00 PM	GB	Halifax House Price Index MoM NOV		8.30%		<u>7.10%</u>
2:00 PM	GB	Halifax House Price Index YoY NOV				
2:10 PM	EA	ECB Lane Speech		\$3.052T	<u>\$3.1T</u>	<u>\$3.04T</u>

3:00 PM	CN	Foreign Exchange Reserves NOV	2.70%	1.70%	1.70%	
5:00 PM	EA	Employment Change YoY Final Q3	0.40%	0.20%	0.20%	
5:00 PM	EA	Employment Change QoQ Final Q3	0.80%	0.20%	0.20%	
5:00 PM	EA	GDP Growth Rate QoQ 3rd Est Q3	4.30%	2.10%	2.10%	
5:00 PM	EA	GDP Growth Rate YoY 3rd Est Q3				
5:00 PM	GB	BBA Mortgage Rate NOV	5.42%		5.50%	
6:00 PM	GB	BoE Evans Speech				
6:10 PM	EU	3-Month Bill Auction	6.49%			
6:10 PM	EU	6-Month Bill Auction	208.1			
7:00 PM	EA	ECB McCaul Speech	181			
7:00 PM	US	MBA 30-Year Mortgage Rate DEC/02	325.5			
7:00 PM	US	MBA Mortgage Market Index DEC/02	-0.80%			
7:00 PM	US	MBA Purchase Index DEC/02	-4.10%	0.60%	0.30%	
7:00 PM	US	MBA Mortgage Refinance Index DEC/02	8.90%	3.10%	3.50%	
7:00 PM	US	MBA Mortgage Applications DEC/02				
8:30 PM	US	Nonfarm Productivity QoQ Final Q3	2.769M	2.937M		
8:30 PM	US	Unit Labour Costs QoQ Final Q3	-12.58M	-3.884M		
9:30 PM	EA	ECB Panetta Speech	-1.732M			
10:30 PM	US	EIA Gasoline Stocks Change DEC/02	0.228M			
10:30 PM	US	EIA Crude Oil Stocks Change DEC/02	3.547M	2.063M		
10:30 PM	US	EIA Crude Oil Imports Change DEC/02	0.2M			
10:30 PM	US	EIA Refinery Crude Runs Change DEC/02	-0.415M			
10:30 PM	US	EIA Distillate Stocks Change DEC/02	-0.729M			
10:30 PM	US	EIA Distillate Fuel Production Change DEC/02	0.196M			
10:30 PM	US	EIA Cushing Crude Oil Stocks Change DEC/02	4.43%			
10:30 PM	US	EIA Heating Oil Stocks Change DEC/02	14.9M			
10:30 PM	US	EIA Gasoline Production Change DEC/02	1.40%			
11:30 PM	US	17-Week Bill Auction	2.05%			
Thursday December 08 2022			Actual	Previous	Consensus	Forecast
3:00 AM	US	Consumer Credit Change OCT	Actual	Previous	Consensus	Forecast
10:00 AM	ID	Consumer Confidence NOV	\$24.98B	\$28.3B	\$28B	
7:00 PM	EA	ECB President Lagarde Speech				
8:30 PM	US	Initial Jobless Claims DEC/03				
8:30 PM	US	Continuing Jobless Claims NOV/26				
8:30 PM	US	Jobless Claims 4-week Average DEC/03				
10:30 PM	US	EIA Natural Gas Stocks Change DEC/02				
11:30 PM	US	8-Week Bill Auction				
	US	4-Week Bill Auction				
Friday December 09 2022						
Friday December 09 2022						
1:00 AM	EA	ECB President Lagarde Speech				
8:30 AM	CN	Inflation Rate YoY NOV				
8:30 AM	CN	Inflation Rate MoM NOV				
8:30 AM	CN	PPI YoY NOV				
10:00 AM	ID	Retail Sales YoY OCT				

2:45 PM	EA	ECB Enria Speech
8:30 PM	US	PPI MoM NOV
8:30 PM	US	Core PPI MoM NOV
8:30 PM	US	Core PPI YoY NOV
8:30 PM	US	<u>PPI YoY NOV</u>
10:00 PM	US	<u>Michigan Consumer Sentiment Prel DEC</u>
10:00 PM	US	<u>Wholesale Inventories MoM OCT</u>
10:00 PM	US	<u>Michigan Current Conditions Prel DEC</u>
10:00 PM	US	Michigan 5 Year Inflation Expectations Prel DEC
10:00 PM	US	Michigan Consumer Expectations Prel DEC
10:00 PM	US	<u>Michigan Inflation Expectations</u> Prel DEC

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